

# THE FUNDS OF THE STATE OF MISSOURI

April 30, 1977



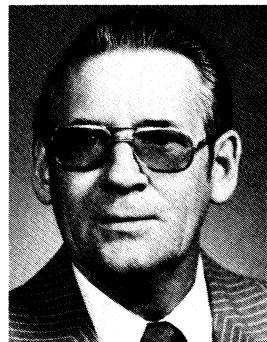
**BILL J. CRIGLER**

*Assistant Treasurer*



**JAMES I. SPAINOWER**

*State Treasurer*



**PRICE HATCHER**

*Director of Operations*

## A LETTER FROM THE TREASURER'S OFFICE

Dear Friends:

Further modernization in professional management of the State Treasurer's Office has been instituted with the initial step in changing over to the use of paper checks. Phasing in paper checks for the entire check-writing operation is expected to be completed by the end of the year.

The use of paper checks was made possible through the earlier installation of an improved process involving the use of computerized magnetic tape. Checks made of heavier card stock suitable for keypunching no longer are required under the advanced electronic technique.

An issue of 90,000 checks can be handled by the magnetic tape in 45 minutes or less. Formerly, a tabulator, using keypunched checks made of card stock, could handle only 350 checks a minute, or 21,000 an hour.

The new system also provides for retrieval of an individual check through batch microfilming.

Under the old system, a sorting machine was used to put cancelled checks in numerical order, which required passing an individual check through the machine seven times. The State Treasurer's Office issues an average of 5,000,000 checks a year, which necessitated passing them through the sorting machine 35,000,000 times in order to get them in proper sequence.

Introduction of the new system permitted a staff reduction of two persons and a significant reduction in space needed for storage or returned checks.

Sincerely,

James I. Spainhower  
Missouri State Treasurer

<b>Time Deposits</b>			
General Fund .....	154,557,000.00		
Second State Building Interest & Sinking Fund .....	4,936,101.86		
Water Pollution Control Bond & Interest .....	4,945,591.25		
Water Pollution Control Fund .....	13,170,000.00		
Revenue Sharing Trust Fund .....	71,552,750.00		
Second State Building Fund .....	22,000.00		
Second Injury Fund .....	1,700,000.00		
Babler Memorial State Park .....	178,000.00		
State Guaranty Student Loan .....	80,000.00		
Missouri Workmen's Compensation .....	1,240,000.00		
<b>U.S. Securities</b>			
Babler Memorial Park .....	69,390.22		
General Fund .....	—0—		
Confederate Memorial St. Park Perpetuity .....	14,310.30		
State Guaranty Student Loan .....	234,493.33		
Revenue Sharing .....	1,978,608.33		
Water Pollution Control .....	—0—		
General Repurchase Agreement .....	31,100,000.00		
Revenue Sharing Repurchase Agreement .....	4,000,000.00		
Water Pollution Control Repurchase Agreement .....	3,935,000.00		
Missouri Workmen's Compensation .....	—0—		
<b>Other Investments:</b>			
Confederate Memorial State Park .....	6,500.00		
Babler Memorial State Park .....	857,000.00		
Demand Checking Accounts .....	2,095,903.97		
Demand Collection Account .....	3,943,769.90		
Total .....	300,616,419.16		

<b>Interest Earned and Major Tax Receipts</b>			
Month of April 1976	Month of April 1977	Tenth Month of Fiscal Year 1975-76	Tenth Month of Fiscal Year 1976-77
820,995.67	Time Deposit & U.S. Securities Interest 2,411,611.53	15,122,329.74	13,685,650.61
7,187,757.51	Motor Vehicle Auto License 6,777,694.20	77,738,037.36	79,203,678.79
12,468,424.56	Gasoline Tax 12,716,392.18	137,376,975.87	143,328,038.40
14,109,772.46	Corporation Franchise 3,687,490.37	17,449,338.16	6,945,187.94
8,131,722.47	County Foreign Insurance 2,894,028.97	8,387,899.14	3,633,808.57
47,216,257.92	Income Tax (Individual) 36,309,100.98	318,185,879.72	344,276,393.60
19,229,628.65	Income Tax (Corporation) 19,800,121.53	61,896,033.59	68,046,833.87
1,413,376.79	Inheritance Tax 1,228,016.38	15,796,129.81	17,230,689.79
18,915.94	Beer Permits and Tax under 3.2 Law 33,163.06	281,204.06	272,588.67
1,871,797.57	Beer and Liquor under Liquor Control 2,127,461.56	20,071,569.96	20,761,846.23
29,740,865.81	Sales Tax 30,902,131.15	413,976,311.48	458,226,300.66
4,962,532.73	Cigarette Tax 4,947,970.44	48,205,599.40	49,068,653.34
147,172,048.08	Income Tax Refund 123,835,182.35	1,134,487,308.29	1,204,679,670.47
11,512,440.37	16,729,520.26	54,866,903.31	60,463,146.79

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 30th Day of April, 1977

FUNDS	PREVIOUS BALANCE March 31, 1977	RECEIPTS DURING April 1977	RECEIPTS BY TRANSFER During April 1977	DISBURSEMENT BY WARRANT During April 1977	DISBURSEMENT BY TRANSFER During April 1977	BALANCE April 30, 1977
State Revenue Federal Funds . . . . .	19,644,481.38	23,599,262.75	.00	18,344,423.27	189,810.88	24,709,509.98
General Revenue Fund . . . . .	20,712,359.68	99,618,236.41	.00	72,447,872.54	26,363,499.27	21,519,224.28
Agriculture Emergency Fund . . . . .	196,996.49	803,771.88	.00	789,303.29	378.23	211,086.85
Apple Merchandising Fund . . . . .	19,615.00	.00	.00	3,200.00	.00	16,415.00
Attorney General Anti-trust Revolving Fd. . . . .	4,834.17	.00	.00	4,647.86	.00	186.31
Attorney General Court Cost Fund . . . . .	8,532.10	.00	.00	488.55	.00	8,043.55
Babler Memorial State Park Fund . . . . .	1,048,193.28	9,848.50	.00	21,652.87	411.22	1,035,977.69
Blind Pension Fund . . . . .	3,410,462.51	47,952.25	.00	64,496.44	2,115.89	3,391,802.43
Board of Accountancy Fund . . . . .	110,027.25	2,080.00	.00	2,904.96	186.29	109,016.00
Board of Barbers Examiners Fund . . . . .	15,397.97	335.00	.00	3,833.82	170.29	11,728.86
Board of Chiropractic Examiners FD. . . . .	22,407.55	840.00	.00	2,220.65	66.08	20,096.82
Board of Cosmetology Fund . . . . .	66,577.17	4,624.50	.00	22,042.23	1,122.56	48,036.88
Board of Embalmers Fund . . . . .	54,801.17	1,900.00	.00	3,207.41	85.64	53,408.12
State Board of Nursing Fund . . . . .	255,421.23	22,365.00	.00	18,331.26	620.92	258,834.05
Board of Optometry Fund . . . . .	3,838.68	.00	.00	853.89	15.86	2,968.93
Board of Pharmacy Fund . . . . .	106,076.86	3,035.00	.00	9,433.14	433.22	99,245.50
Board of Podiatry Fund . . . . .	897.08	.00	.00	276.41	2.80	617.87
Board of Reg. for Healing Arts Fund . . . . .	142,306.82	5,132.50	.00	16,582.99	679.57	130,176.76
Board of Veterinary Fund . . . . .	17,561.93	.00	.00	1,435.65	16.85	16,109.43
Civil Defense Fund . . . . .	221.41	.00	.00	.00	.00	221.41
Commodity Council Merchandising Fd. . . . .	28,642.19	16,737.32	.00	14,313.27	50.50	31,015.74
Confederate Memorial St. Park Perpetuity Fd. . . . .	29,766.39	.00	.00	.00	.00	29,766.39
Conservation Commission Fund . . . . .	4,551,120.82	1,138,730.33	.00	1,459,833.23	54,597.05	4,175,420.87
Contributions Fund . . . . .	102,380.69	.00	.00	.00	.00	102,380.69
County Aid Road Trust Fund . . . . .	247.38	.00	743,212.01	743,210.84	.00	248.55
Court Judicial Fund . . . . .	333.67	.00	.00	.00	.00	333.67
Crippled Children's Fund . . . . .	111,081.72	1,758.50	.00	.00	.00	112,840.22
Division of Family Services Fund . . . . .	7,621,737.08	24,501,028.73	.00	25,420,442.22	210,471.28	6,491,852.31
Escheats Fund . . . . .	2,475,207.52	6,376.81	.00	6,618.10	.00	2,474,966.23
Federal Soldiers Home Fund . . . . .	130,163.79	211,270.50	.00	74,493.04	2,493.88	264,447.37
Grade Crossing Fund . . . . .	486,433.75	8.25	.00	21,649.47	.00	464,792.53
Handicapped Children Fund . . . . .	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund . . . . .	.00	65,000.00	.00	65,000.00	.00	.00
Library Services Fund . . . . .	365.04	.00	.00	.00	.00	365.04
Medical Service Fund . . . . .	6,328.78	303.42	.00	102.15	.00	6,530.05
Microfilming Service Revolving Fund . . . . .	56,171.74	.00	.00	31,278.89	324.25	24,568.60
Mined Land Recl. & Conser. Fund . . . . .	83,292.58	5,257.50	.00	5,605.76	356.40	82,587.92
Missouri Clean Water Fund . . . . .	34,491.61	3,675.00	.00	8,562.32	344.24	29,260.05
Missouri Real Estate Commission Fd. . . . .	396,926.07	36,171.50	.00	11,744.08	652.87	420,700.62

**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued**

FUNDS	PREVIOUS BALANCE March 31, 1977	RECEIPTS DURING April 1977	RECEIPTS BY TRANSFER During April 1977	DISBURSEMENT BY WARRANT During April 1977	DISBURSEMENT BY TRANSFER During April 1977	BALANCE April 30, 1977
Missouri State Chest Hospital Fund .....	378,792.35	45,110.11	.00	24,958.55	.00	398,943.91
Missouri Water Development Fund .....	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund .....	1,444,722.53	209,740.97	.00	132,402.68	10,101.74	1,511,959.08
Motor Fuel Tax Fund .....	3,891,792.28	14,821,776.32	.00	2,229,636.04	13,459,604.19	3,024,328.37
Office of Administration Revolving Trust Fund .....	84,330.65	16,974.05	.00	42,763.93	377.58	58,163.19
Public Service Commission Fund .....	517,261.41	623,536.86	.00	196,455.14	11,653.24	932,689.89
Federal Revenue Sharing Trust Fund .....	72,380,539.40	11,898,458.57	.00	3,159,913.04	2,913.93	81,116,171.00
School for the Blind Trust Fund .....	12,974.89	4,165.45	.00	330.47	.00	16,809.87
School for the Deaf Trust Fund .....	1,000.00	5.00	.00	.00	.00	1,005.00
Second State Building Fund .....	24,172.87	.00	.00	.00	.00	24,172.87
Second State Building Bond Interest and Sinking Fund .....	8,168,195.59	127,613.87	.00	3,198,342.60	.00	5,097,466.86
Second Injury Fund .....	1,811,265.37	79,276.36	.00	53,048.57	.00	1,837,493.16
Special Employment Security Fund .....	1,025,040.92	8,678.52	.00	86,303.00	.00	947,416.44
State Cancer Hospital Fund .....	1,311.79	337.00	.00	.00	.00	1,648.79
State Fair Fees Fund .....	43,653.43	7,890.03	.00	1,569.64	737.85	49,235.97
State Guaranty Student Loan Fund .....	373,295.25	37,435.83	12,716,392.18	5,941,651.31	184.58	392,520.37
State Highway Department Fund .....	5,749,733.57	8,728,556.71	.00	5,941,651.31	17,059,373.20	4,193,657.95
State Milk Board Fund .....	268,076.71	99,288.63	.00	88,288.99	168.06	278,908.29
State Park Board Building Fund .....	237,790.22	.00	.00	.00	.00	237,790.22
State Park Fund .....	66,559.59	69,777.10	.00	2,774.68	.00	133,562.01
State Park Revolving Fund .....	47,181.74	.00	.00	41.71	.00	47,140.03
State Public School Fund .....	445,821.20	32,004.70	2,086,637.27	2,086,637.27	.00	2,570.90
State Retirement Contributions Fund .....	.00	.00	17,010,520.39	30,136,934.26	.00	61,649,521.78
State Road Fund .....	68,544,456.39	6,231,479.26	25,000,000.00	826,306.10	13,812.99	48,263,760.15
State School Moneys Fund .....	19,156,209.86	4,947,669.38	.00	.00	.00	423.91
State Seminary Fund .....	423.91	.00	.00	.00	.00	.00
State Seminary Moneys Fund .....	.00	.00	.00	.00	.00	37,717.00
Tort Defense Fund .....	37,717.00	.00	.00	3,914,763.67	162,184.56	544,349.53
Unemployment Compensation Admin. Fd. ....	1,022,071.91	3,599,225.85	.00	.00	.00	190.48
U.S. Public Health IV Fund .....	190.48	.00	.00	545,474.00	.00	17,115,800.94
Water Pollution Control Fund .....	17,399,976.06	261,298.88	.00	.00	.00	4,977,217.68
Water Pollution Control Bond and Interest Fund .....	4,977,217.68	.00	.00	370,876.51	6,743.89	668,100.87
Working Capital Revolving Fund .....	841,227.42	204,493.85	.00	.00	.00	.00
☆GRAND TOTALS☆ .....	271,608,738.10	202,160,494.95	57,556,761.85	173,152,813.89	57,556,761.85	300,616,419.16

### **Second State Building Bonds**

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding April 30, 1977 .....	\$ 11,645,000.00
Series Maturity Interest Dates	Interest Rate Outstanding
A 1958-1977 March 1, Sept. 1 .....	2-1/4, 2-3/8, 3% \$ —0—
B 1959-1979 May 1, Nov. 1.....	2-1/4, 2-3/8, 3% \$ 11,645,000.00

### **Water Pollution Control Bonds**

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding April 30, 1977 .....	\$ 39,520.000.00
Series Maturity Interest Dates	Interest Rate Outstanding
A-72 1973-1997 June 1, Dec. 1.....	5% to 6% \$ 17,915,000.00
A-74 1975-1999 Feb. 1, Aug. 1 .....	5% to 5.60% \$ 7,440,000.00
B-74 1975-1995 June 1, Dec. 1.....	5% to 5.75% \$ 14,165,000.00

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**JAMES I. SPAINHOWER**  
**TREASURER OF THE STATE OF MISSOURI**  
**JEFFERSON CITY, MISSOURI**